

## Message Text

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ORIGIN ARA-10

INFO OCT-01 ISO-00 /011 R

DRAFTED BY ARA/AND/B - MR. PACE:LEE

APPROVED BY ARA/AND/B - MR. PACE

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FM SECSTATE WASHDC

TO AMEMBASSY LA PAZ IMMEDIATE

UNCLAS STATE 287416

E.O. 11652: N/A

TAGS: BDIS, BL

SUBJECT: PROTEBOL

REF: STATE 286363

1. IN CONVERSATION WITH FCIA CLAIMS ANALYST PATRICK J. TRACEY ON NOVEMBER 23, DEPARTMENT LEARNED THAT FCIA HAS BEEN PURSUING LEGAL REMEDIES AGAINST PROTEBOL SINCE 1972, IN DIRECT CONTACT WITH MR. ORLYN RILEY OF COCHABAMBA. FCIA STATES THAT IT MADE VARIOUS OFFERS OF PARTIAL SETTLEMENT OF ITS CLAIM, WHICH TOTALS ONLY \$8000, BUT THAT RILEY CONSISTENTLY REFUSED TO UTILIZE FUNDS AVAILABLE TO HIM TO SETTLE THIS OUTSTANDING DEBT ON BEHALF OF PROTEBOL. PRESENT LAWYER FOR FCIA IN THIS MATTER IS DR. LUIS DE LA REZA, CALLE SUCRE 3679, COCHABAMBA, TELEPHONE 1660, CASILLA 1340.

2. DEPARTMENT ARA/AND SUBSEQUENTLY INFORMED DR BUSONY OF THIS DEVELOPMENT. BUSON PREVIOUSLY UNAWARE OF ANY FCIA CLAIM AGAINST PROTEBOL. HE WILL NOW ESTABLISH DIRECT CONTACT WITH FCIA IN ATTEMPT TO HEAD OFF THREATENED LEGAL ACTION, INCLUDING AUCTION OF COMPANY ASSETS IN COCHABAMBA.

3. FCIA INDICATES TO US THAT IT IS WILLING TO SETTLE THIS CLAIM FOR AS LITTLE AS TWENTY-FIVE PERCENT OF PRINCIPAL.

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LAWYER DE LA REZA IS UNDER STANDING INSTRUCTIONS TO ENTER-  
TAIN ANY OFFER OF SETTLEMENT PROPOSED BY PROTEBOL REP IN  
COCHABAMBA. FCIA IS SYMPATHETIC TO CURRENT PROBLEMS OF  
US INVESTORS IN PROTEBOL, AND IS ALSO CONSIDERING A POSSIBLE  
THREE WEEK POSTPONEMENT OF ITS EXISTING LEGAL ACTION  
AGAINST THE FIRM. IN THE MEANTIME, FCIA WILL EXPECT DR.  
BUSONY TO PROVIDE FULL INFORMATION ABOUT PROSPECTIVE SALE  
OF FIRM TO GONZALEZ BROTHERS. BUSONY PROMISED TO DO THIS.  
AT THE MOMENT, WE ARE CAUTIOUSLY OPTIMISTIC THAT FCIA  
AND PROTEBOL CAN REACH AN INTERIM UNDERSTANDING, TO PRE-  
VENT AUCTION FROM TAKING PLACE.

4. ACTION REQUESTED: DUE TO COMMUNICATIONS PROBLEMS WITH  
BOLIVIA, FCIA REQUESTS EMBASSY INFORM ITS LAWYER IN COCHA-  
BAMBA OF SUBSTANCE THIS MESSAGE. ROBINSON

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
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**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Draft Date:** 23 NOV 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 286363  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** powellba  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 AUG 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <06 AUG 2004 by castelsl>; APPROVED <18 NOV 2004 by powellba>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Subject:** PROTEBOL  
**TAGS:** BDIS, BL  
**To:** LA PAZ  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006